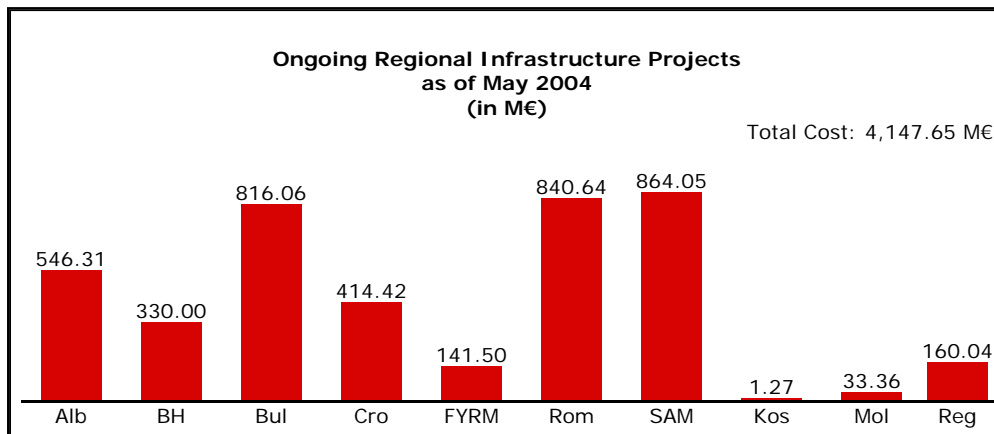


Infrastructure Steering Group

Project Summary

Projects implemented in:	Ongoing Regional Infrastructure Projects as of May 2004		
	No. of Projects	Cost (M€)	(%)
Albania	11	546.31	13.17%
Bosnia and Herzegovina	3	330.00	7.96%
Bulgaria	7	816.06	19.68%
Croatia	4	414.42	9.99%
FYR Macedonia	5	141.50	3.41%
Romania	6	840.64	20.27%
Serbia and Montenegro	6	864.05	20.83%
Kosovo	1	1.27	0.03%
Moldova	2	33.36	0.80%
Region	6	160.04	3.86%
Total	51	4,147.65	100.00%

1 Euro = 1.1826 USD (EC Budget Execution Rate for May 2004)

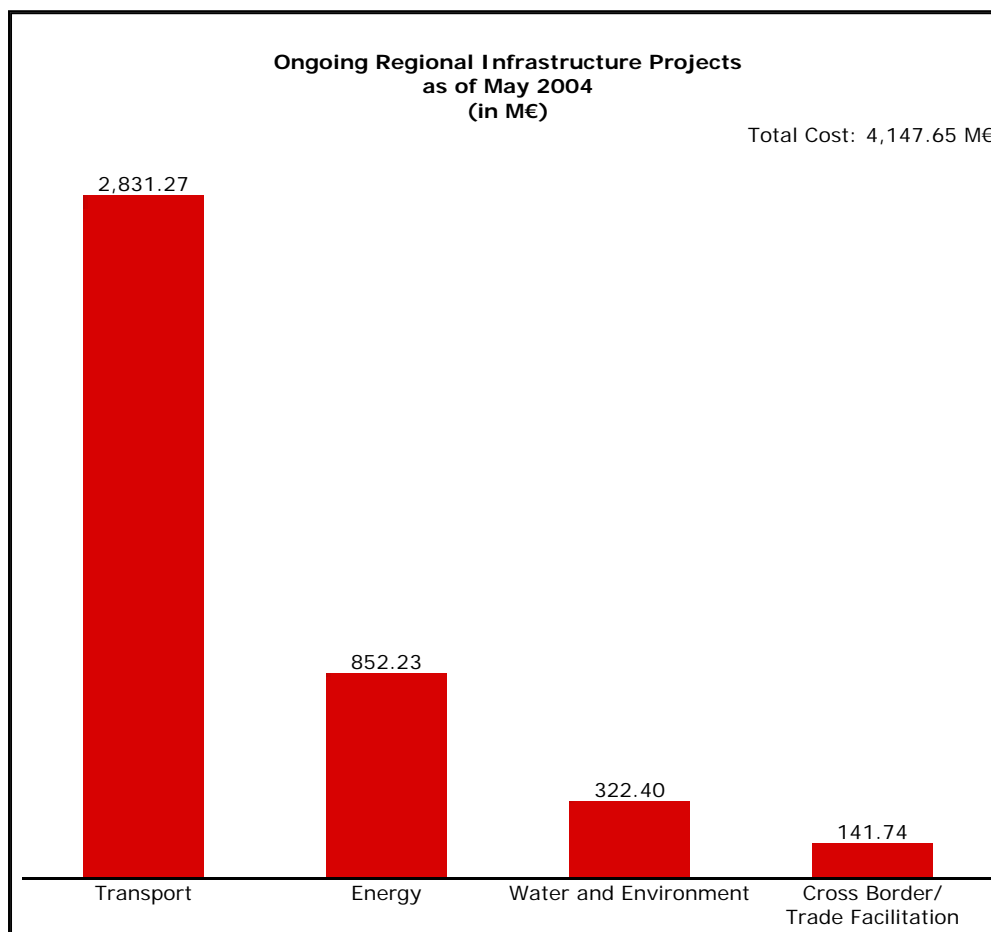


Infrastructure Steering Group

Project Summary by Sector

Sector:	Ongoing Regional Infrastructure Projects as of May 2004		
	No. of Projects	Cost (M€)	(%)
Transport	34	2,831.27	68.26%
Roads	23	1,811.55	43.68%
Railways	4	442.00	10.66%
Ports and Waterways	4	242.42	5.84%
Airports	3	335.30	8.08%
Energy	7	852.23	20.55%
Electricity	7	852.23	20.55%
Gas, Oil and District Heating	0	0.00	0.00%
Water and Environment	4	322.40	7.77%
Water Supply	0	0.00	0.00%
Water Waste	3	222.00	5.35%
River Basin Management	0	0.00	0.00%
Environment	1	100.40	2.42%
Cross Border/Trade Facilitation	6	141.74	3.42%
Total	51	4,147.65	100.00%

1 Euro = 1.1826 USD (EC Budget Execution Rate for May 2004)



Infrastructure Steering Group

List of Ongoing Regional Infrastructure Projects as of May 2004

Project Number:	Title:	Implemented in:	Lead Agency:	Cost:	Financing plan:	Board/ Budg. Auth. Approval (or expected):	Projected Start of Work:	Expected duration of work
111008	Road Maintenance Project	Albania	WB	37.07 M USD	US\$IDA 30 Million(L), Government of Albania US7.07 Million	June 27, 2002	First half of 2003	4.5 years
111009	Lusjnje-Fier Road	Albania	Italy	24.00 M Euro	Italy - €124 mn	October 2000	March 2005	24 months
111010	Fier-Vlore Road	Albania	EIB	23.00 M Euro	EIB loan €21 mn (part of European Roads Project loan of €34 mn) Government of Albania €2 mn (incl. land acquisition) Review of tender and adjoining section Lushnje-Fier financed by Italian Cooperation concessional Loan €20 mn. Finance Contract approved 24.10.2000, signed 06.12.2000	October 2000	January 2005	24 months
111011	Tepelene-Gjirokaster Road	Albania	EIB/EC	22.00 M Euro	EIB loan €13 mn (part of European Roads Project loan of €34 mn) EC €7.0 mn (€5.5 mn, works, €1.5 mn supervision) Government of Albania €2 mn (incl. land acquisition) Finance Contract approved 24.10.2000, signed 06.12.2000	October 2000	May 2004	18 months
111012	Elbansan-Libradh Road	Albania	EBRD	24.89 M Euro	Central European Initiative Grant €1.7 M Government of Italy Grant (Firm) €3.8 M EU Phare (Firm) €0.6 M* Government of Albania €2.3 M UK Fund - €0.086 MEBRD – Senior Debt (Firm) €17 M Total €24.89 M (excl. Phare funding)(*) EU Phare funding was utilised under the original project for the preparation of detailed design and tender docs.	December 2002	April 2003	Contract A (8km): 18 months Contract B (22.5km): 24 months
111013	Emergency Road Repair	Albania	WB	14.46 M USD	Bank's Credit: SDR9.9 mn (US\$13.65 mn), and Government of Albania: US\$0.81 mn	December 7, 1999	June 2000	24 months (completed June 2002)
111014	Durres-Kukes-Morine (Kosovo Border) Road	Albania	WB	39.00 M USD	IDA US\$30.0 million (L), Local USD 9.0 (firm)	March 2005	July 2005	
113002	Port of Durres rehabilitation and modernization	Albania	EIB/WB	34.00 M Euro	IDA €13 mn (L), EIB €17 mn (L), Local USD 1 M (firm), other grants 3 M	December 2001	First half of 2004	until early 2005
121009	Power Distribution Rehabilitation (related to Power Sector Reconstruction Project)	Albania	WB/EBRD/EIB/Italy	217.3 M Euro	JBIC, EBRD, EIB (30), WB (IDA), Italy, Swiss Govt, Japan, Spain, Contingency	October 2001	First half of 2002	Overall completion 2005-2006

Project Number:	Title:	Implemented in:	Lead Agency:	Cost:	Financing plan:	Board/ Budg. Auth. Approval (or expected):	Projected Start of Work:	Expected duration of work
121010	Power Sector Generation and Restructuring Project /Vlore Thermal Power Generation project	Albania	WB/EBRD/EIB	112.6 M USD	IDA US\$ 25 Million, EBRD US\$ 37.5 Million, EIB US\$ 37.5 Million, KESH US\$ 12.66 Million.	March 2004	May 2004	Overall completion by mid-2007.
131002	Water Supply and Wastewater Rehabilitation	Albania	EC	29.30 M Euro	Firm: Phare €29.3 mn	December 1999	July 2001	3 years
211005	Main roads and bridges rehabilitation	Bosnia and Herzegovina	EIB	120.0 M Euro	EIB concessional loan €60 mn – firm (with EC interest subsidy), other €40 mn – EBRD to be determined, local budget €20 mn Total cost of €120 mn, of which: (i) €75 m (Sarajevo bypass), (ii) €5 mn (Capljina Bridge), (iii) €40 mn (Multiannual programme - roads, bypasses and Ponor bridge)	March 2000	March 2002	4 years
212005	Railways Recovery Project	Bosnia and Herzegovina	EIB/EBRD	80.00 M Euro	EIB, EBRD	May 2001	Second half of 2003	3 years
221001	3rd Electric Power (transmission)	Bosnia and Herzegovina	WB	130.0 M Euro	Total Cost: €260mn EIB €60 mn (firm), EBRD €50 mn (firm), IDA €40 mn (firm), and €20 mn (to be confirmed)	June 2001	January 2002	4 years
311001	Danube Bridge Vidin-Calafat	Bulgaria	EIB	180.0 M Euro	EIB loan €70 mn– firm; Finance Contract for first tranche of €50 mn signed 08.12.2000, AFD&KFW loan/grants, EC ISPA grant up to €70 mn (depending on cost, technical options etc), local €40 mn– to be confirmed	February 2002	End 2005	
311002	Transit Roads Rehabilitation Project III – sections on the Pan-European Transport corridors in Bulgaria	Bulgaria	EC	40.00 M Euro	EC ISPA: €30 mn Local : €10 mn	July 2000		
311003	Transit Roads IV	Bulgaria	EIB	81.50 M Euro	EIB € 60 mn Local € 21.5 mn	April 25, 2003	First half of 2004	Completion expected by mid 2007.
311004	Community Services (Roads) Project	Bulgaria	WB	100.0 M USD	Total project cost would be about USD 100 million of which the World Bank would finance about 60 %.	May 2004	August 2005	
312007	Reconstruction and Electrification of the Plovdiv – Svilengrad – Greek/Turkish border railway line for speeds 160 (200) km/h	Bulgaria	EIB/EC	170.0 M Euro	Total cost: €340 mn. Signed loan contracts - Financial Contract with EIB for a €150 mn loan signed in 1999 and 2001. ISPA grant of €153 mn approved October 2001.	December 2001	Summer 2004	4 years

Project Number:	Title:	Implemented in:	Lead Agency:	Cost:	Financing plan:	Board/ Budg. Auth. Approval (or expected):	Projected Start of Work:	Expected duration of work
313002	Danube River Port of Lom	Bulgaria	EIB	50.00 M Euro	Total cost: €50 mn. Basic infrastructure and equipment re-evaluated from €36 mn (incl. technical assistance) to a revised cost of €29.7 mn, Private concession up to €20 mn EIB loan €17 mn - firm Port Administration Agency €7.3 mn USAID via Ministry of Transport €0.9 mn Hellenic plan €4.5mn (confirmation still awaited)	May 2001	February 2005	23 months
314001	Sofia airport development	Bulgaria	EIB/EC	210.0 M Euro	EIB loan €60 mn – firm (Finance Contract signed on 09.09.1997) EC ISPA grant €50 mn – firm - approved on 20.07.2000 Kuwait Fund KDN 12.3 M (approx. €38 mn) - firm Bulgarian State budget €62 mn - firm	July 2000	January 2004	36 months
411014	Croatia Motorway rehabilitation project	Croatia	EIB/EBRD	125.0 M Euro	50mn EBRD 50mn EIB	October 21, 2002	July 2003	2 years
412007	Railways - sections of corridor VC	Croatia	EIB	22.00 M Euro	EIB loan €40 mn (Quick-Start - €11mn) Board Approval 20.02.2001 Finance Contract signature expected April/May 2001 Croatian Railways €35 mn Croatian State €22 mn (Quick-Start - €11mn)	February 2001	First half of 2005	3 years
413001	Rijeka Gateway Project	Croatia	WB	156.6 M USD	Total costs: US\$266.1 Borrowers: US\$109.6- IBRD loan US\$156.5 Million	July 8, 2003	Second half of 2003	Finished in second half of 2009
432001	Zagreb Wastewater Treatment Plant	Croatia	EBRD	135.0 M Euro	Total Cost: €270 mn The EBRD loan €55.2 mn (co-financed with Kreditanstalt für Wiederaufbau).	2001	First half of 2002	Finished in Second half of 2007
511001	Skopje Bypass	Former Yugoslav Republic of Macedonia	EIB/EBRD	50.00 M Euro	Total Cost: €105mn EIB concessional loan €50 mn toward Eastern and part of Western section (Part of Roads II project) EBRD loan €30 mn - toward Western section (Part of Regional Roads project) Local €25 mn	July 1999	August 2002	6 years
511013	Blace Border Crossing	Former Yugoslav Republic of Macedonia	EC	8.50 M Euro	EC € 4 mn (FYR Macedonia side) EC € 2 mn (Kosovo side and overall project design) US € 2 mn (construction of remote parking FYR Macedonia side) Portugal € 0.5 mn (construction of remote parking Kosovo side)	October 2000	February 2002	12 months (Phase II), Phase I has been completed

Project Number:	Title:	Implemented in:	Lead Agency:	Cost:	Financing plan:	Board/ Budg. Auth. Approval (or expected):	Projected Start of Work:	Expected duration of work
511015	Smokvica and Gevgelija	Former Yugoslav Republic of Macedonia	EBRD	11.00 M Euro	EBRD loan €10 mn of funds from Regional roads project (c.f. funding linked to Project 511001) Government of Greece grant €4 mn – to be confirmed Due to financial gap precise content of project needs to be adjusted.	July 1999	First half of 2004	
514001	Civil aviation upgrading project	Former Yugoslav Republic of Macedonia	EBRD	14.30 M Euro	EBRD €11.2 mn Grants €1.5 mn MCAA € 1.68 mn	June 11, 2002	First half of 2003	3 years
532003	Municipal and Environmental Action Programme ("MEAP")	Former Yugoslav Republic of Macedonia	EBRD	57.70 M Euro	Total cost €57.7 million EBRD Loan € 20.8 million Local Contribution €5.1 million € 6.9 million Switzerland (grant) for WWTP in Kumanovo € 3.6 million Germany (grant) for Water supply in Ohrid/Struga € 4.2 million Portugal (concessional loan) for WWTP in Stip € 4.8 million Greece (grant) for WWTP in Strumica € 7.9 million Portugal (concessional loan) for WWTP in Veles. In addition to this, grant funding for implementation support of an additional €3.9 million (of an originally planned € 4.6 million) has been secured from Japan (€ 1.5 million), Denmark (€ 0.75 million), Canada (€ 1 million) and Switzerland (€ 0.35 million) and from United States (€ 0.3 million) provided for Public Awareness Campaign.	September 2000	December 2001	3 years
611005	Road Sector Restructuring and Pitesti By-pass Project, Romania	Romania	EBRD	114.7 M Euro	EBRD: €60.0 mn NAR: €54.58 mn Phare: €1.16 mn	December 2001	Spring 2004	3 years
611007	Rehabilitation of the Craiova-Drobeta Turnu Severin section of Highway 6 (Corridor IV)	Romania	EC	117.0 M Euro	EC ISPA €87.75 mn Romanian Budget €29.25 mn	March 2001	September 2001	until November 2004
611008	Bucharest-Cernavoda Road (Corridor IV)	Romania	EIB/EC	270.0 M Euro	EIB loan €210 mn – firm Finance Contract signed on 19.11.1999 EC ISPA grant €71.7 mn – firm Approved on 20.07.2000 Local resources €58.3 mn - firm	October 1999	March 2001	Construction works will be completed in December 2006

Project Number:	Title:	Implemented in:	Lead Agency:	Cost:	Financing plan:	Board/ Budg. Auth. Approval (or expected):	Projected Start of Work:	Expected duration of work
611009	Bucharest-Giurgiu (North-South section of Corridor IX)	Romania	EC	66.00 M Euro	Firm: ISPA: €43.4 mn National budget: €22.7 mn + 8 mn Costs incurred before application (including PHARE-financed revision of feasibility study and detailed design) approx. €0.6 mn	October 2000	October 2001	5 years
621003	National Grid Reinforcement	Romania	EBRD	204.0 M USD	Existing Grants / Loans (PHARE/USAID): 3.1 M USD EBRD: 51.4 M USD EIB: 96M USD PHARE: 20 M USD GOR (ANRE): 0.9 M USD NPGC: 47.8 M USD	November 28, 2000	April 2002	3 years
634013	Municipal Environmental Loan Facility, Constanta	Romania	EBRD	100.4 M Euro	ISPA: €71.6 mn EBRD: €20 mn Local: €8.8 mn	November 2000	April 2002	3 years
711027	Transport Rehabilitation programme	Serbia and Montenegro	EC	14.15 M Euro	EC €10 mn firmly committed US €2.15 mn NL €2 mn firmly committed and contracted for roads EC project: "Infrastructure construction and repairs" (€5 mn); Decision 12.05.2000; project includes repairs of the road Bar-Podgorica-Bijelo Pole (€1.25 mn), bridge at Moraca (€2.35 mn), road Podgorica-Airport junction (€0.95 mn), road junction to airport entrance (€0.25 mn).	May 2000	Fall 2001	2 years
711028	European Roads Project	Serbia and Montenegro	EIB / EBRD	333.0 M Euro	EIB loan €209; EBRD up to € 72.5 million sovereign guaranteed loan	December 2003	January 2004	Works expected to be completed by the end of 2007
712026	Yugoslav Railways Reconstruction Project (Serbian/Montenegro)	Serbia and Montenegro	EBRD/EIB	170.0 M Euro	EBRD €57 mn, EIB €85 mn, CIDA €2 mn , GRANT €7.50 mn, local €18.50 mn, France €0.70 mn grant for institutional reform	October 2001	Second half of 2002	3 years
714009	Air Traffic Control (Serbia and Montenegro)	Serbia and Montenegro	EIB/EBRD	111.0 M Euro	EBRD €65 mn EIB €47 mn	December 2003	Fall 2004	4 years
721003	Emergency Power Sector Reconstruction Project	Serbia and Montenegro	EBRD	135.9 M Euro	EBRD, EIB (loan of €70 mn), EC - European Agency for Reconstruction (€28 mn), World Bank	October 2001	March 2002	3 years
721004	Power II project Serbia and Montenegro	Serbia and Montenegro	EBRD	100.0 M Euro	EBRD €50 mn EIB €22 mn SECO (Swiss Government) €10 mn EPS (Elektroprivreda Srbije) €15 mn	April 29, 2003		

Project Number:	Title:	Implemented in:	Lead Agency:	Cost:	Financing plan:	Board/ Budg. Auth. Approval (or expected):	Projected Start of Work:	Expected duration of work
821001	Energy Sector Technical Assistance Project-II	Kosovo, Serbia and Montenegro	WB	1.50 M USD	IDA Grant: US\$ 1.5 million	June 17, 2003	November 2003	Project closes June 2005
911004	Drumul M3 Chisinau-Cimislia-Comrat-Vulcanesti-Giurgiuilesti (Romania)	Moldova	WB	30.35 M USD	Total Cost: 60.7 M USD** IFIs	Fiscal year 2005		
R11001	Border Crossings between Bulgaria and Romania	Region	EC	13.00 M Euro	PHARE: €8.4 Local: €4.8	November 1, 2001	August 2003	18 months
R11002	Border Crossings between Croatia and Slovenia, and Croatia and Serbia and Montenegro	Region	EC	7.75 M Euro	EC	October 2001		
R11003	Border Crossings between BiH and Croatia, and BiH and Serbia and Montenegro	Region	EC	7.50 M Euro	EC	October 2001	November 2003	
R11004	Border-Crossing at HORGOS on Corridor X, between Belgrade and Budapest	Region	EC	5.00 M Euro		October 2001	January 2003	20 months
R11005	Trade and Transport Facilitation Program for Southeast Europe (TTFSE)	Region	WB	119.2 M USD	IBRD - 33.9million IDA - 42.4million US - 12.4million Recipient governments - 29.7 million Other - 0.8 million	Summer 2000	January 2001	
R11006	Trade and Transport Facilitation in Southeast Europe (TTFSE)	Moldova	WB	9.10 M USD	Moldovan Government : US\$0.9 million, World Bank: US\$7 million, US Government (co-financier, tentatively): US\$1.2 million	June 2003	Second half of 2003	December 2005
R13001	Clearance of the Fairway of the Danube in Novi Sad (FRY)	Region	Danube Commission	26.00 M Euro	EC €22 mn Germany €1 mn Austria €0.726 mn Bulgaria €0.225 mn Croatia €0.025 mn Hungary €0.1 mn The Netherlands €0.453 mn Slovakia €0.36 mn Romania €0.2 mn Ukraine €0.228 mn	August 8, 2000	Summer 2001	1 year

51 projects, total cost 4,147.65 M€ (4,905.01 M USD)

1 Euro = 1.1826 USD (EC Budget Execution Rate for May 2004)